



PENSIONS ADVISORY

THE LEADING INDEPENDENT COVENANT ADVISER TO TRUSTEES AND SPONSORS

Independent Covenant and Scheme Funding Advice

In a challenging and volatile market, the strength of the sponsoring employer has never been more important. Lincoln offers a full range of pensions advisory services for defined benefit schemes and their sponsors, from monitoring and event-driven advice to de-risking counterparty assessments.

Our services include:

Employer covenant assessment and monitoring

Clear approach to benchmarking employer covenant strength and providing continuing strategic financial advice on changes to employer covenant from internal /external events.

Affordability

Advice on the level of contributions an employer can "reasonably afford" in line with TPR guidance.

Scheme funding advice

Advice on the scheme funding process including negotiating and structuring of appropriate recovery plans alongside the scheme actuary. We have direct experience gained from working at TPR.

Event-driven advice

Covenant advice regarding specific transaction events, including divestitures, restructurings and takeovers. We advise on Type A events and clearance applications.

Counterparty risk assessment

Assessment of insurers and other organisations upon which sponsors and trustees rely in de-risking transactions.

Innovative solutions and de-risking

Bespoke funding solutions and de-risking options review and implementation, including bulk annuity buy-ins / buy-outs and the latest market solutions.

Why choose Lincoln International?

Independent

We provide independent, conflict-free financial advice to pension scheme trustees and sponsors.

Broad range of skills

We have a senior team with a breadth unrivalled by any of our competitors, including credit analysis, corporate finance, regulatory, legal and actuarial expertise.

Global resource

With 200 professionals in 12 countries we are a global firm and offer our clients access to our international resources including sector knowledge, local market expertise and an understanding of global trends.

Track record

We advise clients responsible for over £40bn of pension scheme assets and believe that we are now the largest independent sponsor covenant provider to trustees and sponsors. A number of our clients are FTSE 100 (or equivalent) sponsors. We also advise smaller schemes and not-for-profit organisations.

Approach

Although negotiations sometimes require a robust stance, we believe that a collaborative approach is generally preferable to preserve the important long-term relationship between trustees and sponsors.

Clear recommendations

Our clients value specific and clear advice with issues-based guidance rather than lengthy reports.



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