

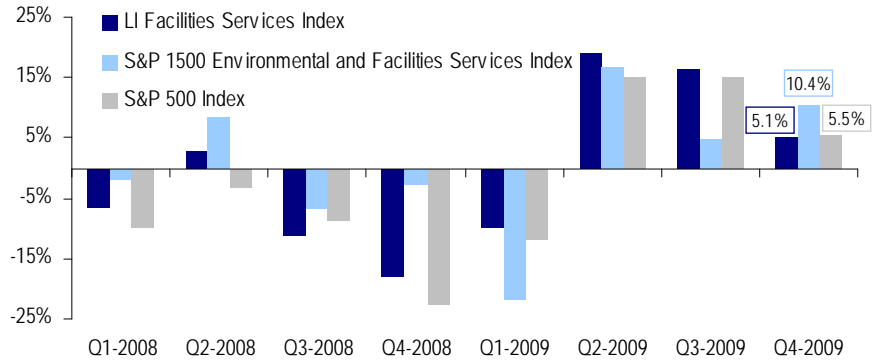
LI Facilities Services ("FS") Index up 5.1% in Q4 2009

Qtr over Qtr Performance

Outperformers*	Change
Protection One Inc.	+46.9%
Prosegur Compania de Seguridad	+25.9%
G4S plc	+18.1%
Underperformers*	Change
Mitie Group plc	-8.9%
Cintas Corp.	-14.0%
Dycom Industries Inc.	-34.7%

* Based on quarter over quarter share price performance

Quarter over Quarter Stock Index Change

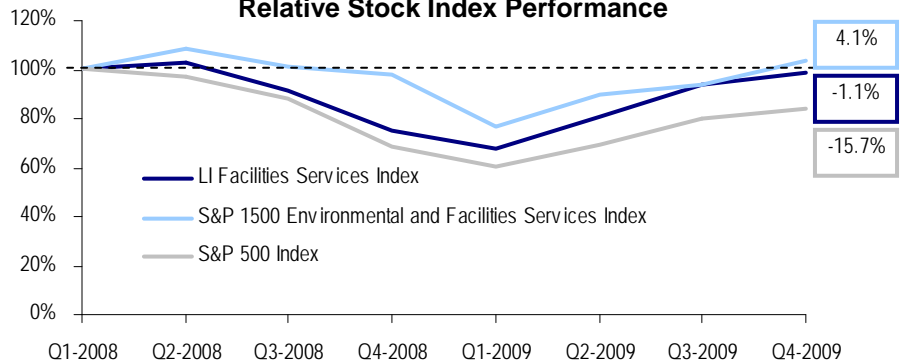


FS Stock Highlights

From last quarter:

- LI Facilities Services Index increased 5.1%
- S&P 1500 Environmental and Facilities Services Index increased 10.4%
- S&P 500 Index increased 5.5%
- Facilities Services Enterprise Value / LTM EBITDA multiples increased 1.1% to 7.7x

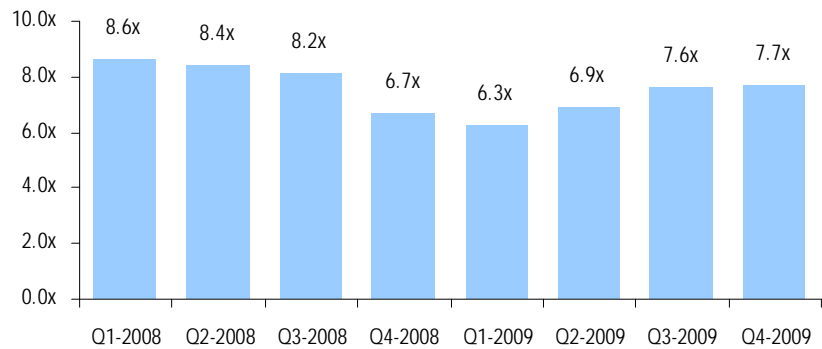
Relative Stock Index Performance



Heard on the Street

- 12/25/09: **Cintas Corp.** is well positioned to aggressively pursue acquisitions
- 12/8/09: **Quanta Services**, with \$875 million in liquidity, is looking to acquire public or private companies
- 12/4/09: **EMCOR Group** could make selective acquisitions and sees potential opportunities coming out of private equity
- 11/24/09: **Clayton Dubilier & Rice** invested \$477 million in **JohnsonDiversey** for a 46% stake
- 11/20/09: **FirstService** is considering acquisitions to boost its U.S. footprint
- 11/11/09: **Securitas** believes current market conditions have created opportunities for acquisitions
- 11/4/09: **Comfort Systems** is interested in making acquisitions to broaden its geographic reach
- 10/21/09: **G4S** is interested in acquiring niche technology companies in order to offer more complex security solutions
- 10/14/09: **Devcon Security Services**, owned by **Golden Gate Capital**, is interested in acquiring competitors

Enterprise Value⁽¹⁾ / LTM EBITDA Multiples



Source: Capital IQ

(1) Enterprise Value is calculated as market capitalization plus total net debt, preferred equity and minority interest

About the LI Facilities Services Index

The LI Facilities Services Index is a market cap weighted composite stock index similar to the S&P 500 Index. The index is prepared by first selecting a base period, in this case, Q1 2008, and totaling the market caps of the companies in this period. This period and the total market cap is set to a base index at 100%. Next, the current period's total market cap is calculated, divided by the base period's total market cap and then multiplied by the base index (100%). The result is the index value used for plotting the Relative Stock Index Performance graph above. A full list of the companies included in the LI Facilities Services Index can be found on the back page.

LI Facilities Services Index Stock Data (\$ in millions except per share data)

	Current Price	52-Wk High	Market Cap	Enterprise Value	Diluted EPS	LTM Rev	EV / LTM			LTM Growth		EBITDA Margin	Net Debt/ EBITDA
							Rev	EBITDA	EBIT	Rev	EBITDA		
ABM Industries Inc.	\$ 20.66	\$ 23.32	\$ 1,068	\$ 1,207	\$ 1.07	\$ 3,482	0.3x	9.7x	13.1x	(4%)	(12%)	4%	1.1x
Cintas Corp.	26.07	30.85	3,985	4,291	1.22	3,563	1.2x	6.9x	10.0x	(10%)	(17%)	18%	0.5x
Comfort Systems USA Inc.	12.34	13.12	472	339	1.02	1,207	0.3x	4.3x	5.2x	(6%)	(6%)	6%	(1.7x)
Compass Group PLC	7.20	7.60	13,374	15,000	0.48	21,735	0.7x	8.5x	10.8x	18%	26%	8%	0.9x
Dycom Industries Inc.	8.03	14.59	313	329	(1.54)	1,032	0.3x	3.2x	8.4x	(16%)	(16%)	10%	0.2x
EMCOR Group Inc.	26.90	27.85	1,774	1,330	2.71	5,870	0.2x	3.7x	4.2x	(15%)	3%	6%	(1.3x)
FirstService Corp.	19.29	21.80	571	1,110	(2.01)	1,583	0.7x	9.9x	16.8x	(9%)	(6%)	7%	2.0x
G&K Services Inc.	25.13	27.53	468	694	(3.87)	899	0.8x	7.0x	12.4x	(10%)	(22%)	11%	2.3x
G4S plc	4.21	4.30	5,918	8,335	0.22	10,879	0.8x	8.9x	13.6x	33%	30%	9%	2.5x
MasTec, Inc.	12.50	14.00	948	1,180	0.94	1,541	0.8x	8.8x	12.7x	24%	(1%)	9%	1.7x
Mitie Group plc	3.72	4.55	1,297	1,428	0.28	2,526	0.6x	8.8x	10.7x	5%	9%	6%	0.7x
Prosegur Compania de Seguridad SA	49.02	49.85	2,928	3,231	3.27	3,056	1.1x	7.8x	10.0x	6%	14%	14%	0.7x
Protection One Inc.	6.48	7.00	164	619	(0.50)	372	1.7x	7.2x	18.3x	0%	11%	23%	5.3x
Rentokil Initial plc	1.87	1.94	3,378	5,360	0.01	4,029	1.3x	8.4x	24.7x	8%	2%	16%	3.1x
Rollins Inc.	19.28	19.85	1,909	1,929	0.77	1,062	1.8x	11.6x	14.9x	7%	19%	16%	0.1x
Securitas AB	9.79	10.17	3,573	4,829	0.78	8,869	0.5x	7.5x	9.8x	40%	54%	7%	2.0x
Sodexo	57.11	61.03	8,855	11,042	3.63	21,031	0.5x	8.0x	10.3x	8%	7%	7%	1.5x
UniFirst Corp.	48.11	48.89	932	1,054	3.92	1,013	1.0x	5.5x	7.9x	(1%)	18%	19%	0.6x
UGL Limited	12.82	14.33	2,126	2,418	0.78	4,271	0.6x	10.0x	12.4x	36%	16%	6%	1.2x
Mean							0.8x	7.7x	11.9x	6%	7%	11%	1.2x
Median							0.7x	8.0x	10.8x	5%	7%	9%	1.1x
Adjusted Mean (excludes highest and lowest value)							0.8x	7.7x	11.6x	5%	6%	10%	1.2x

Source: Capital IQ

Note: All values based on publicly available data as of 12/31/2009

M&A Transaction Highlights (\$ in millions)

Closed	Target	Target Description	Acquirer	Enterprise Value	EV / LTM	
					Rev	EBITDA
Dec-09	Sunair Services Corporation	Commercial lawn care and pest control services	Massey Services, Inc.	\$54.5	1.0x	7.2x
Dec-09	Thyssenkrupp Industrieservice	Various facilities services and building maintenance	WISAG Service Holding GmbH	-	-	-
Dec-09	Environmental Property Services	Various property maintenance and installation services	Mitie Group plc	\$63.6	0.5x	8.6x
Nov-09	Status Building Services Ltd.	Mechanical and electrical building maintenance services	Managed Support Services plc	\$6.1	0.5x	-
Nov-09	All Star International	Facilities management and base operations support services	Wackenhut Services (G4S plc)	\$59.9	0.5x	-
Nov-09	Adesta	Security and communication systems integration services	G4S plc	\$66.0	0.7x	-
Nov-09	ThyssenKrupp Safway Inc.	Scaffolding services such as rental and training	Odyssey Investment Partners	-	-	-
Nov-09	SSI Services, Inc.	Facilities services for government clients	AECOM Technology Corporation	-	-	-
Oct-09	Veris PLC	Facility and property management services	ARAMARK Investments Ltd.	\$117.4	1.2x	7.9x
Oct-09	Outdoor Environments, LLC	Commercial landscaping maintenance services	Yellowstone Landscape Group	-	-	-
Oct-09	Nicol UK Ltd.	Scaffolding and industrial insulation services	Harsco Corp.	-	-	-
Oct-09	Plumbing Master, Lozano Plumbing	Commercial plumbing and cleaning services	Waveland Invstmts. / Bounds	-	-	-
Oct-09	Devcon Security Services	Electronic security system installation and monitoring	Golden Gate Capital	-	-	-

Source: Capital IQ, Mergermarket, Thomson ONE

About Lincoln International

Lincoln International specializes in merger and acquisition advisory services, debt advisory services, UK pension advisory services and providing fairness opinions and valuations for leading organizations involved in mid-market transactions. With offices in Chicago, Frankfurt, London, Los Angeles, Madrid, New York, Paris, Tokyo and Vienna, and strategic partnerships with China Everbright in China and ICICI Securities, Inc. in India, Lincoln International has strong local knowledge and contacts in the key global economies. The organization provides clients with senior-level attention, in-depth industry expertise and integrated resources. By being focused and independent, Lincoln International serves its clients without conflicts of interest. More information about Lincoln International can be obtained at www.lincolninternational.com

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