

## The market is hungry for snack transactions

Now more than ever consumers are focusing on health and value aspects in their everyday food choices, including snack decisions.

Food industry business owners desiring liquidity are apprehensive of the very difficult market and economy.

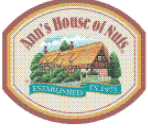


At Lincoln International, our dedicated food team combines industry experience with quality execution and knows how to strategically position snack food companies in the market. This combination produces high multiple, strategic outcomes as well as successful deals with financial sponsors, even in this incredibly difficult market.




We invite you to review four of our recent snack transactions outlined below. Most recently, Lincoln advised Harvest Manor Farms, a leading packaged snack nut provider, on its sale to Ralcorp Holdings, Inc., which was announced March 23, 2009.






### Lincoln's Recent Snack Deals

  
**HARVEST MANOR FARMS**  
 has been sold to  
  
**Ralcorp**  
  
**Lincoln**  
 INTERNATIONAL

A majority interest in  
  
 has been sold to  
  
**OLYMPUS PARTNERS**  
  
**Lincoln**  
 INTERNATIONAL

The shareholders have sold  
  
 to  
  
**INTER SNACK**  
  
**Lincoln**  
 INTERNATIONAL

**Silver Ventures, Inc.**  
 has sold  
  
**SAN ANTONIO**  
**FARMS**  
 to  
  
**TreeHouse**  
  
**Lincoln**  
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For more information on snack and food transactions and to arrange a meeting to discuss your transaction alternatives, please contact one of our officers:

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