

Leading Advisory Firm with Superior Track Record

Lincoln International specializes in merger and acquisition advisory services, private capital raising and special situations advice on mid-market transactions, as well as fairness opinions and valuations services on a wide range of transaction sizes.

Overview

- Founded in 1996; founders still active
- Closely held, independent firm owned by 90+ managing directors
- Shared global culture and brand with integrated deal teams across geographies, products and industries
- No conflicts of interest

Mid-Market Focus

- 900+ transactions closed since 2006, generally ranging from \$50M to \$500M+ in enterprise value for M&A
- Debt Advisory Group completed over 30 transactions and raised over \$3 billion of capital for clients globally in 2015, ranging from \$25M to \$200M+ in financings

- Clients include global corporations, smaller public / private companies, leading private equity groups and family offices
- Valuations Group values over 750 companies each quarter, which provides unique insight into the mid-market

International

- 450+ employees across 18 Lincoln International offices in 14 countries
- Nearly half of the firm's employees are in Europe and Asia
- Over 40% of our transactions are cross-border

Comprehensive Advisory Services

- Mergers & Acquisitions
- Private Capital Raising
- Special Situations
- Valuations & Opinions
- JV, Partnering and other Advisory Services

Client Focused

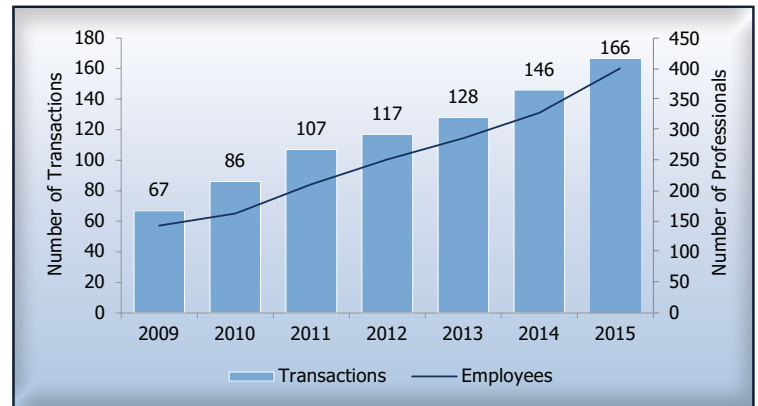
- Dedicated senior bankers with deep expertise across 15 industry verticals
- Dedicated team of bankers focused on working with private companies, families and owner-entrepreneurs
- Dedicated team of bankers focused on covering private equity groups

CY2015 Sell Side Assignments <\$500M

Rank	Firm	# Deals
1	Rothschild	149
2	Lincoln International	107
2	Houlihan Lokey	107
4	Lazard	96
5	William Blair & Company	79
6	Goldman Sachs	78
7	JPMorgan	74
8	Morgan Stanley	68
9	Jefferies LLC	65
10	Raymond James & Associates, Inc.	63

Source: Mergermarket; represents all sell-side M&A transactions with EV <\$500 million announced globally in 2015 as recorded by Mergermarket; excludes accounting firms and M&A networks (e.g., M&A International)

Unrivaled Growth



Industry Experts in Multiple Verticals



Selected Los Angeles Office Transactions

 has been sold to  a portfolio company of 	 has restructured and sold certain assets of   pursuant to Section 363 of the Bankruptcy Code to affiliates of 	 a portfolio company of  has recapitalized with 	 has sold a majority stake to 	 has been sold to 	 has sold its aerospace business to 
 has sold substantially all of its operating assets to   pursuant to Section 363 of the Bankruptcy Code	 has received debt financing from  Revolving Credit Facility Senior Term Loan	 has received a preferred equity investment from  Preferred Equity	 has been sold to 	 has been sold to 	 Moorad Sports Partners led the recapitalization of  from 
 has been sold to an affiliate of 	 has sold  to 	Privately-held video surveillance / security company Dividend Recapitalization	 has been sold to  	 has acquired  Acquisition Financing	 has been sold to 
 has sold  to 	 has been sold to 	 has sold  to 	 has sold  to 	 has been sold to 	 has sold  to 

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