

**80%**  
 revenue growth

**100%**  
 transaction growth

**3**  
 new officers


### Firm Snapshot

We are the first and only truly international, integrated, independent mid-market investment bank

### International

- 20 offices in key global economies
- Each office is connected in its region
- 40% of transactions are cross-border

### Integrated

- Global culture and brand
- Global industry groups and deal teams
- Global partnership, shared economics

### Independent

- Owned and operated by our partners
- No conflicts of interest
- Long-term relationships based on trust

### Mid-Market

- Mid-market is the focus of the entire organization
- Not a mid-market group of a larger entity
- Senior bankers are very "hands-on"

### We focus on the following services:

- Mergers & Acquisitions
- Debt Advisory
- **Special Situations & Restructuring**
- Joint Ventures & Partnering
- Valuations & Opinions

### Selected Closed Transactions

 has sold substantially all of its assets pursuant to Section 363 of the Bankruptcy Code to   <b>Quantum</b> CAPITAL PARTNERS AG Debtor Advisor	 has sold substantially all of its assets pursuant to Article 9 of the Uniform Commercial Code to   <b>NITEO</b> <b>CA</b> PRODUCTS CUSTOM ACCESSORIES Company Advisor	 has sold substantially all of its assets pursuant to the Companies Creditors Arrangement Act to   <b>mdt</b> <b>Lanart</b> Debtor Advisor
 has sold <b>k'nex</b> to  <b>Basic Fun!</b> Company Advisor	 has sold  pursuant to Section 363 of the Bankruptcy Code to  TRIANGLE CAPITAL CORPORATION <b>TCAP</b> Debtor Advisor	 has restructured approximately \$110 million of financial obligations Company Advisor

## Special Situations Group

Chicago | Los Angeles | New York

**Lincoln International recognizes the importance of understanding a client's industry, value drivers, growth opportunities and challenges.**

Lincoln International has extensive experience advising businesses and their creditor and stakeholder constituencies during periods of financial stress or unique circumstances, having completed over 150 special situations transactions with over \$100 billion of debt restructured. This expertise is partnered with industry depth, international access and debt capital markets knowledge to provide our clients with unmatched capabilities focused in the middle market.

We help our clients solve their problems in a challenging, time-sensitive environment. With senior level attention to each and every assignment, Lincoln International ensures that all strategic alternatives are evaluated and quickly develops uniquely tailored solutions so that our clients and their key constituencies are able to resolve their issues in a timely and effective manner.

## Selected Special Situations Experience\*

Lincoln's Special Situations Group Brings Together all the Strengths of the Global Platform to Drive Results for Its Clients

### Company / Debtor Representations

**HOBBICO**  
LOVE YOUR HOBBY

has sold substantially all of its assets pursuant to Section 363 of the Bankruptcy Code to

**HORIZON** **ESTES**  
**Quantum**  
CAPITAL SERVICES LLC

Debtor Advisor

**KRACO**

has sold substantially all of its assets pursuant to Article 9 of the Uniform Commercial Code to

**NITEO** **CA**  
PRODUCTS

Company Advisor

**RCR**  
INTERNATIONAL INC.

has sold substantially all of its assets pursuant to the Companies Creditors Arrangement Act to

**md** **Landmark**

Debtor Advisor

**CATHAYCAPITAL**  
Private Equity

has sold

**k'nex**

to

**Basic Fun!**

Company Advisor

**Katy**

has sold substantially all of its assets pursuant to Section 363 of the Bankruptcy Code to

**American Plastics, LLC**  
an affiliate of  
**Highview**  
VICTORY PARK CAPITAL

Debtor Advisor

**NETSHAPE**  
Technologies, Inc.

has restructured approximately \$110 million of financial obligations

Company Advisor

**THL Credit**

has sold

**CIS**  
COMMERCIAL INVESTMENT SERVICES

pursuant to Section 363 of the Bankruptcy Code to

**TCAP** TRIANGLE CAPITAL CORPORATION

Debtor Advisor

**CROSS**

has been sold to

**TRANSOM**  
CAPITAL GROUP

Company Advisor

**Eastern Outfitters**

has sold substantially all the assets of

**BOB'S** EASTERN OUTFITTERS

pursuant to Section 363 of the Bankruptcy Code to

**SPORTS DIRECT.COM**

Debtor Advisor

**VESTIS**  
RETAIL GROUP

has restructured and sold certain assets of

**BOB'S** EASTERN OUTFITTERS **SPORT CHALET**

pursuant to Section 363 of the Bankruptcy Code to affiliates of

**VERSA**  
SPECIAL INVESTMENTS LLC

Debtor Advisor

**HANCOCK**  
FABRICS  
crafts & more

has sold substantially all of its operating assets to

**GREAT AMERICAN GROUP** **Michaels**

pursuant to Section 363 of the Bankruptcy Code

Debtor Advisor

**MILESTONE**  
PARTNERS

has restructured and recapitalized its balance sheet

**United Road Towing**  
Redefining The Towing Experience

Company Advisor

### Creditor / Buyer Representations

**D C DREAM CENTER**  
**E H EDUCATION HOLDINGS, LLC**

has acquired selected assets of

**EDMC**  
Education Management Corporation

**South** **ARGOSY** **AI**  
UNIVERSITY The Art Institute

Buyer Representation

**chassix**

has confirmed a Plan of Reorganization addressing approximately \$1 billion in liabilities

Chapter 11  
Restructuring

Creditors Committee

Reorganization addressing approximately \$570 million in liabilities with creditors sponsoring a \$265 million rights offering

Creditors Committee

**Visteon**

has confirmed a Plan of Reorganization addressing approximately \$3 billion in liabilities with creditors sponsoring a \$1.3 billion rights offering

Creditors Committee

**ERP**  
compliant  
**FUELS**

has acquired distinct assets during a Section 363 of the Bankruptcy Code of

**PATRIOT COAL**

Buyer Representation

**TRICOMARINE**  
ADAPT AT ADAPTS

has confirmed a Plan of Reorganization addressing approximately \$900 million in liabilities

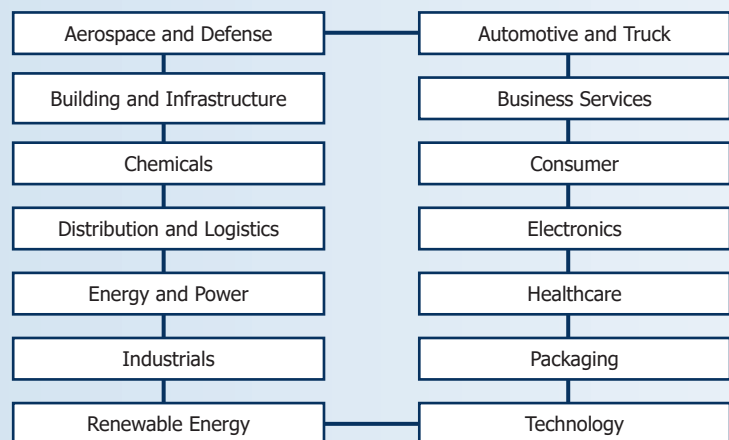
Chapter 11  
Restructuring

Creditors Committee

\*Certain transactions performed by Lincoln professionals during previous employment

## Industry Experts in Multiple Verticals

Industry Expertise Drives Results



**We combine our extensive Special Situations experience with...**

- An industry leading M&A platform, deep industry knowledge and access to foreign investors,
- Firsthand access to the traditional capital markets through Lincoln's Debt Advisory Group and
- Strong relationships with private equity clients through Lincoln's Financial Sponsors Group

**...to achieve unmatched results for our clients**

## Lincoln International's U.S. Special Situations Group

### Alex Stevenson

Managing Director, Co-Head

+1 (212) 283-3710

astevenson@lincolninternational.com

### Brendan Murphy

Managing Director

+1 (212) 257-7751

bmurphy@lincolninternational.com

### Brent Williams

Managing Director, Co-Head

+1 (212) 257-7750

bwilliams@lincolninternational.com

### Sherman Guillema

Director

+1 (212) 283-3718

sguillema@lincolninternational.com

