

## Selected assignments - Transactional Opinions and Valuations



*Siegel-Robert Automotive*

Fairness opinion to the Board of Directors of Siegel-Robert, Inc. for the sale of Siegel-Robert Automotive to Guardian Automotive Inc.



The minority shareholders of



have sold all outstanding shares to




Fairness opinion related to the sale of Haas tcm to an affiliate of

THE JORDAN COMPANY

Solvency opinion related to a recapitalization of a leading provider of nutritional supplements and over-the-counter drugs



Valuation for general corporate planning purposes



Fairness Opinion related to the acquisition of the Organic Peroxides Business from Norac, Inc.



Fairness opinion related to the sale of Erickson Air Crane



Fairness opinion related to Caterpillar's acquisition of Franklin Power Products, Inc. and International Fuel Systems, Inc. from Remy International, Inc.

## Selected assignments - FAS 157 Valuation Services

**Business Development Company**

FAS 157 Valuation Services for Business Development Company's portfolio companies

**Hedge Fund**

FAS 157 Valuation Services for Hedge Fund's portfolio companies

**Insurance Company**

FAS 157 Valuation Services for Insurance Company's portfolio companies

**Private Equity Group**

FAS 157 Valuation Services for Private Equity Group's portfolio companies

# About Lincoln International's Fairness Opinion and Valuation Advisory Practice

## Clients

Lincoln International's professionals have extensive experience in providing fairness opinions and valuations to publicly traded companies including business development companies, investment funds and financial sponsors, government agencies, families and privately-held businesses, boards of directors, and special committees and fiduciaries.

## Services

Lincoln International's knowledgeable, experienced team is focused on providing independent fairness opinions and valuations without conflicts of interest in the following areas:

### Fairness and Solvency Opinions

- Mergers & Acquisitions
- Divestitures
- Recapitalizations and Buyouts
- Going Private Transactions
- Related Party Transactions
- ESOP Transactions
- Tender Offers
- Secondary Opinions

### Valuations

- Portfolio Companies for Private Equity Groups
- Debt and Equity Securities
- Distressed Situations
- Corporate Valuations
- Management Stock Compensation Plans
- Goodwill Impairment
- Tax Valuations
- Capital Structure and Strategic Alternatives

### FAS 157 Valuations

- Senior Secured Debt
- Junior Secured Debt
- Subordinated Debt
- Preferred Stock
- Common Stock
- Options / Warrants
- Auction Rate Securities

## Why Lincoln?

- As an independent mid-market M&A advisory firm, we provide unbiased opinions without conflicts of interest
- We dedicate senior management with unparalleled knowledge of sophisticated valuation techniques to every assignment
- We have significant international transaction expertise and industry experience, resulting in well-supported valuations based upon prevailing market conditions
- Our seasoned valuation and opinion providers assure that opinions withstand regulatory scrutiny by the SEC, IRS and others
- We have an excellent reputation for integrity and service, with a focus on long-term client relationships

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## About Lincoln International

Lincoln International specializes in merger and acquisition services, debt advisory services, UK pension advisory services and providing fairness opinions and valuations for leading organizations involved in mid-market transactions. With offices in Chicago, Frankfurt, London, Los Angeles, Madrid, New York, Paris, Tokyo and Vienna, and strategic partnerships with China Everbright in China and ICICI Securities, Inc. in India, Lincoln International has strong local knowledge and contacts in the key global economies. The organization provides clients with senior-level attention, in-depth industry expertise and integrated resources. By being focused and independent, Lincoln International serves its clients without conflicts of interest. More information about Lincoln International can be obtained at [www.lincolninternational.com](http://www.lincolninternational.com)

