

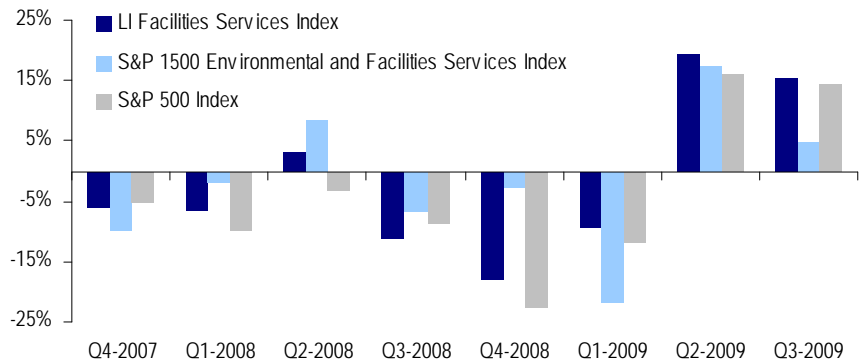
LI Facilities Services ("FS") Index Outperforms S&P in Q3 2009

Qtr over Qtr Performance

Outperformers*	Change
FirstService Corp.	+53.1%
United Group Limited	+43.2%
Cintas Corp.	+32.7%
Underperformers*	Change
MasTec, Inc.	+3.7%
Protection One Inc.	+3.0%
Securitas AB	+2.7%

* Based on quarter over quarter share price performance

Quarter over Quarter Stock Index Change

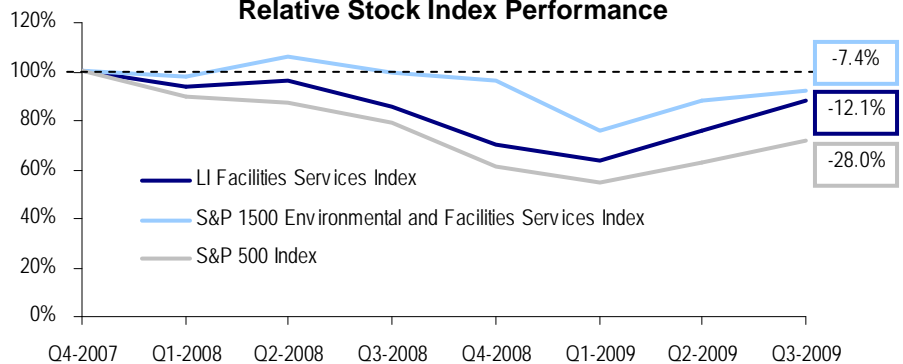


FS Stock Highlights

From last quarter:

- LI Facilities Services Index increased 15.4%
- S&P 1500 Environmental and Facilities Services Index increased 4.8%
- S&P 500 Index increased 14.4%
- Facilities Services Enterprise Value / LTM EBITDA multiples increased 12.4% to 7.7x

Relative Stock Index Performance



Heard on the Street

- 9/29/09: **Compass Group plc** is on the acquisition trail for mid-sized companies
- 9/23/09: **Cintas Corp.** is looking for acquisitions to expand its geographic presence in existing businesses
- 9/3/09: **ABM Industries Inc.** is hopeful for acquisition opportunities to emerge in a tough economic environment
- 8/18/09: **United Group Limited** is in a strong position financially and strategically to consider possible acquisitions
- 8/17/09: **ThyssenKrupp** is actively pursuing the sale of its **Industrieservice** unit which provides facilities services, maintenance and industrial installation
- 7/31/09: **Comfort Systems USA Inc.** is interested in growing by acquisitions and believes there are good opportunities due to the current market environment
- 7/29/09: **FirstService Corp.** said the company will continue to look for track-in acquisitions in existing and new markets
- 7/15/09: **Thompson Industrial Services**, a portfolio company of **BB&T Capital Partners**, has acquired **Delta Services**

Enterprise Value⁽¹⁾ / LTM EBITDA Multiples



Source: Capital IQ

(1) Enterprise Value is calculated as market capitalization plus total net debt, preferred equity and minority interest

About the LI Facilities Services Index

The LI Facilities Services Index is a market cap weighted composite stock index similar to the S&P 500 Index. The index is prepared by first selecting a base period, in this case, Q4 2007, and totaling the market caps of the companies in this period. This period and the total market cap is set to a base index at 100%. Next, the current period's total market cap is calculated, divided by the base period's total market cap and then multiplied by the base index (100%). The result is the index value used for plotting the Relative Stock Index Performance graph above. A full list of the companies included in the LI Facilities Services Index can be found on the back page.

LI Facilities Services Index Stock Data (\$ in millions except per share data)

	Current Price	52-Wk High	Market Cap	Enterprise Value	Diluted EPS	LTM Rev	EV / LTM			LTM Growth		EBITDA Margin	Net Debt/ EBITDA
							Rev	EBITDA	EBIT	Rev	EBITDA		
ABM Industries Inc.	\$ 21.04	\$ 23.32	\$ 1,085	\$ 1,258	\$ 1.06	\$ 3,520	0.4x	9.6x	12.9x	4%	5%	4%	1.3x
Cintas Corp.	30.31	30.85	4,633	5,062	1.32	3,664	1.4x	7.8x	11.3x	(8%)	(11%)	18%	0.7x
Comfort Systems USA Inc.	11.59	13.80	444	332	1.12	1,262	0.3x	3.9x	4.7x	3%	9%	7%	(1.3x)
Compass Group plc	6.11	6.17	11,318	13,479	0.40	20,437	0.7x	8.3x	10.8x	20%	34%	8%	1.3x
Dycom Industries Inc.	12.30	14.59	480	511	(1.35)	1,107	0.5x	4.5x	10.7x	(10%)	(11%)	10%	0.3x
EMCOR Group Inc.	25.32	27.22	1,668	1,352	2.84	6,218	0.2x	3.6x	4.1x	(7%)	20%	6%	(0.9x)
FirstService Corp.	19.23	19.36	566	1,189	(1.92)	1,582	0.8x	10.1x	16.2x	(5%)	3%	7%	2.1x
G&K Services Inc.	22.16	35.45	410	639	(3.94)	936	0.7x	6.3x	11.3x	(7%)	(27%)	11%	2.3x
G4S plc	3.53	3.66	4,949	7,340	0.22	10,762	0.7x	7.9x	12.1x	33%	30%	9%	2.5x
MasTec, Inc.	12.15	14.00	920	1,173	1.01	1,542	0.8x	8.9x	12.6x	39%	65%	9%	1.9x
Mitie Group plc	4.04	4.51	1,404	1,404	0.26	2,434	0.6x	9.1x	11.2x	8%	12%	6%	(0.1x)
Prosegur Compania de Seguridad SA	39.76	42.98	2,375	2,726	3.11	3,056	0.9x	7.0x	8.5x	7%	13%	13%	0.9x
Protection One Inc.	4.41	9.47	112	571	(0.94)	373	1.5x	7.2x	24.2x	1%	(4%)	21%	5.8x
Rentokil Initial plc	1.82	1.89	3,293	5,254	0.01	3,986	1.3x	8.4x	24.5x	8%	2%	16%	3.1x
Rollins Inc.	18.85	19.54	1,869	1,902	0.74	1,054	1.8x	11.8x	15.3x	11%	19%	15%	0.2x
Securitas AB	9.63	12.02	3,515	5,031	0.80	8,959	0.6x	7.9x	10.1x	33%	44%	7%	2.4x
Sodexo	59.87	63.04	9,407	11,560	3.53	20,712	0.6x	8.7x	11.0x	4%	1%	6%	1.6x
UniFirst Corp.	44.45	45.65	860	1,021	3.67	1,023	1.0x	5.6x	8.1x	2%	15%	18%	0.9x
United Group Limited	13.08	14.09	2,161	2,449	0.76	4,200	0.6x	10.3x	12.8x	36%	16%	6%	1.2x
Mean							0.8x	7.7x	12.2x	9%	12%	10%	1.4x
Median							0.7x	7.9x	11.3x	4%	12%	9%	1.3x
Adjusted Mean (excludes highest and lowest value)							0.8x	7.7x	12.0x	9%	12%	10%	1.3x

Source: Capital IQ

Note: All values based on publicly available data as of 9/30/2009

M&A Transaction Highlights (\$ in millions)

Closed	Target	Target Description	Acquirer	Enterprise Value	EV / LTM	
					Rev	EBITDA
Sep-09	Capital Contractors, Inc.	Janitorial and facilities maintenance services	Palladium Equity Partners	-	-	-
Sep-09	Waste Partners of Texas, Inc.	Commercial street sweeping services	Cotton Creek Capital	-	-	-
Sep-09	Vigilan S.R.L.	Guarding and alarm monitoring services	Securitas AB	12.9	0.9x	-
Sep-09	ICD Limited	Commercial security system installation and maintenance	Brinks Co.	-	-	-
Sep-09	Brinks Arya India Pvt. Ltd.	Cash handling and secure logistics services	Brinks Co.	-	-	-
Aug-09	Dalkia Energy / Tech. Services	Facilities and energy management services	Mitie Group plc	215.0	0.5x	10.3x
Aug-09	Dolphin Landscape, Inc.	Commercial landscaping services	Yellowstone Landscape	-	-	-
Aug-09	Barco Security Services Inc.	Security systems and monitoring services	Guardian Alarm Company	-	-	-
Jul-09	Igrox Limited	Commercial pest control and fumigation services	Connaught plc	6.4	0.6x	6.0x
Jul-09	Federal Security Solutions Ltd.	Corporate security services	Noonan Services Limited	21.2	0.2x	-
Jul-09	Interlabora SA	Commercial security guard services	Securitas AB	-	-	-
Jul-09	Delta Services	Industrial cleaning services	Thompson Industrial Services	-	-	-
Jul-09	Regional Protective Services	Commercial security services	Alliance Security Group	-	-	-

Source: Capital IQ, Mergermarket, Thomson ONE

About Lincoln International

Lincoln International specializes in merger and acquisition advisory services, debt advisory services, UK pension advisory services and providing fairness opinions and valuations for leading organizations involved in mid-market transactions. With offices in Chicago, Frankfurt, London, Los Angeles, Madrid, New York, Paris, Tokyo and Vienna, and strategic partnerships with China Everbright in China and ICICI Securities, Inc. in India, Lincoln International has strong local knowledge and contacts in the key global economies. The organization provides clients with senior-level attention, in-depth industry expertise and integrated resources. By being focused and independent, Lincoln International serves its clients without conflicts of interest. More information about Lincoln International can be obtained at www.lincolninternational.com

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