



CHICAGO | FRANKFURT | LONDON | LOS ANGELES | MADRID | NEW YORK | PARIS | VIENNA

Broad reach ^{Focused results}

MERGERS & ACQUISITIONS | PRIVATE CAPITAL RAISING | FAIRNESS OPINIONS & VALUATIONS
FINANCIAL RESTRUCTURINGS / DISTRESSED SITUATIONS | CORPORATE FINANCE ADVISORY



Lincoln International produces the best results for our clients, expertly completing transactions across geographies and industries.

2007 was another year of expansion for Lincoln International. Geographically, we continued to expand across the globe — adding an office in Vienna; preparing for our London and Madrid office openings in early 2008; and building on our strategic partnerships with firms in China, India and Japan. This has resulted in greater access to buyers around the world, as we completed cross-border transactions with companies in Austria, Bahrain, Belgium, Czech Republic, France, Germany, Hong Kong, Israel, Japan, the Netherlands, the United Kingdom and the United States. In 2007 we completed over 70 transactions; the most in our firm's history, including the largest transactions we have completed to date. Operationally, we have expanded our capabilities with a dedicated Fairness Opinions and Valuations practice.

As we continue to grow, we also continue to sharpen our expertise in selected industries. Each of our 13 dedicated industry groups is comprised of professionals who have deep experience within that industry, including senior bankers from each of our global offices. With our focus on industry trends and market drivers, and our knowledge of M&A activity around the world, we are able to deliver superior results for our clients on every transaction.

For more information on all of our 2007 merger and acquisition transactions and other advisory assignments, we invite you to visit our website at www.lincolninternational.com.

— Lincoln International



Flags denote cross-border transactions

ATLAS
CASTINGS AND TECHNOLOGY

has been acquired by

A
AmeriCast Technologies, Inc.

a portfolio company of

Castle Harlan, Inc.

AEROSPACE & DEFENSE

Albermarle Street (Nominees) Ltd.

and

Montagu
private equity



have sold

Thermopol

to

Continental
CONTITECH

AUTOMOTIVE & TRUCK

Certified Power's Senior Managers

have completed the management buyout of

Certified Power Inc.

AUTOMOTIVE & TRUCK

DOVER CORPORATION

has sold

KURZ-KASCH

to

MONOMOY
CAPITAL PARTNERS

AUTOMOTIVE & TRUCK



has been acquired by




AUTOMOTIVE & TRUCK



has sold its European automotive diagnostic activity to




AUTOMOTIVE & TRUCK 



has sold



to



BUILDING & CONSTRUCTION 



has sold



to




BUILDING & CONSTRUCTION

The shareholders have sold




Bohlen & Doyen


to



BUILDING & CONSTRUCTION 



has acquired




BUILDING & CONSTRUCTION




has acquired



BUILDING & CONSTRUCTION 



has been sold to



BUILDING & CONSTRUCTION

The Peak Group and



have sold



to



a subsidiary of



BUILDING & CONSTRUCTION 



has sold the majority of its interest in



to




BUILDING & CONSTRUCTION

Hercules Fiber II

has sold




to




BUILDING & CONSTRUCTION

Werhahn KG


has sold




to




BUILDING & CONSTRUCTION




has sold




to



BUSINESS SERVICES




has been acquired by




BUSINESS SERVICES 


GranvilleBaird capitalpartners


has sold




to



BUSINESS SERVICES 



has been sold to



BUSINESS SERVICES



has merged with
an affiliate of



BUSINESS SERVICES



has sold



to



Compass Group Management LLC

BUSINESS SERVICES

An acquisition company
controlled by



has acquired



BUSINESS SERVICES



has acquired



BUSINESS SERVICES



has sold



to



a subsidiary of



BUSINESS SERVICES



has acquired



from



BUSINESS SERVICES



has sold



to



CHEMICALS



has acquired



and



the two divisions of



CHEMICALS

Some shareholders of



have sold their interest
in the company to



CHEMICALS



a subsidiary of



has been sold to



and



CONSUMER



has sold its



Washroom Systems business

to



a portfolio company of



CONSUMER



has sold



to



CONSUMER



has been sold to
Management
and



CONSUMER



has acquired



CONSUMER



has sold



to



CONSUMER



has been
acquired by



CONSUMER

SIEMENS

has sold

Siemens Building Technologies electronic GmbH

to

HSH N KAPITAL
EIN UNTERNEHMEN DER HSH NORDBAK GRUPPE

ELECTRONICS

suntron

has sold

Suntron-Iowa

to

Nortech Systems

ELECTRONICS

Unicorn
Investment Bank

has acquired a majority interest in

VICTRON INC

ELECTRONICS



XYMOX
TECHNOLOGIES, INC.

a portfolio company of **Horizon Partners Ltd.**

has sold its **Display Products Division**

to

Citala

ELECTRONICS



XYMOX
TECHNOLOGIES, INC.

a portfolio company of **Horizon Partners Ltd.**

has sold

SILVER CLOUD
MANUFACTURING CO.

to

Parker

ELECTRONICS

A participation of European Capital,

MA GRIE

has acquired a majority share in

WAKAME

FOOD & BEVERAGE



AXA Private Equity
An AXA Investment Managers Company

has acquired

DIANA
INGREDIENTS

from

cognetas

FOOD & BEVERAGE

SVOBODA, COLLINS L.L.C.

has sold

coffee bean
INTERNATIONAL

to

Farmer Brothers COFFEE

FOOD & BEVERAGE

The shareholders have sold

KELLY

to

INTER SNACK

FOOD & BEVERAGE



Silver Ventures, Inc.

has sold

SAN ANTONIO FARMS

to

TreeHouse

FOOD & BEVERAGE

ATLAS
MATERIAL TESTING SOLUTIONS

has been acquired by

INDUSTRIAL GROWTH PARTNERS

INDUSTRIAL COMPONENTS & SYSTEMS

BENSHAW
ADVANCED CONTROLS & DRIVES

has been acquired by

CURTISS WRIGHT

INDUSTRIAL COMPONENTS & SYSTEMS

Bohlen & Doyen

has sold

SUBMARINE CABLE & PIPE GMBH & CO. KG

to

OCEANTEAM

INDUSTRIAL COMPONENTS & SYSTEMS



CAEGROUPE SYSTEMES DE CABLAGE

has been acquired by

TCH GROUP

INDUSTRIAL COMPONENTS & SYSTEMS



cgp Chicago Growth Partners

has sold

AIRPAX

to

Sensata
Technologies

a portfolio company of **BainCapital**

INDUSTRIAL COMPONENTS & SYSTEMS



CICLAD
Partenaire de croissance

has sold

FAURE HERMAN

to

IDEX

INDUSTRIAL COMPONENTS & SYSTEMS



 **CORTEC Group**


has sold

FISCHBEIN®


to

 **CIRCLE PEAK CAPITAL**


INDUSTRIAL COMPONENTS & SYSTEMS

 **DOVER CORPORATION**


has sold

 **graphics microsystems inc**

to


 **AVT**
Advanced Vision Technology Ltd.

INDUSTRIAL COMPONENTS & SYSTEMS  

 **DOVER CORPORATION**

has sold its

RPA heavy filtration business

 **RPA**
RPA Process Technologies

to

ALMA Partners

INDUSTRIAL COMPONENTS & SYSTEMS  

 **DOVER CORPORATION**

has sold

 **SWF COMPANIES**

to

Thiele Technologies

a division of

Barry-Wehmiller

INDUSTRIAL COMPONENTS & SYSTEMS

G.L. Ohrstrom & Co., Inc.

has sold

 **Haydon**
SWITCH & INSTRUMENT, INC.
A Tyrex Corporation Company

to

 **HARBOUR GROUP**

INDUSTRIAL COMPONENTS & SYSTEMS

 **KPS CAPITAL PARTNERS, LP**

and

 **PEGASUS CAPITAL ADVISORS**


have sold

 **GENESIS**
WORLDWIDE II INC.

to


 **GreyMountain PARTNERS**

INDUSTRIAL COMPONENTS & SYSTEMS


 **LEAD EQUITIES**

and Management

have sold

 **Eisen Wagner Group**

to

 **ArcelorMittal**

INDUSTRIAL COMPONENTS & SYSTEMS


 **MERCURY INSTRUMENTS, INC.**

has been sold to

 **RMG**

a portfolio company of

Triton Partners

INDUSTRIAL COMPONENTS & SYSTEMS  

 **PNC EQUITY PARTNERS**

has sold

 **M&R MARKING SYSTEMS**

to

 **trodat®**

INDUSTRIAL COMPONENTS & SYSTEMS  

 **SPELL CAPITAL PARTNERS, LLC**


has sold

 **Copperfield, LLC**


to

 **CCI Coleman Cable Inc.**


INDUSTRIAL COMPONENTS & SYSTEMS

 **UNITED STATIONERS®**

has acquired

 **ORS-Nasco**

from

 **BRAZOS**

INDUSTRIAL COMPONENTS & SYSTEMS

 **RCP**
RIDGE CAPITAL PARTNERS, L.L.C.

has sold

 **Toter INCORPORATED**

to

 **WASTEQUIP**
Nationally known for personal service

a portfolio company of

ODYSSEY INVESTMENT PARTNERS, L.L.C.

PACKAGING

 **SAGARD**
Private Equity Partners

and

cognetas

have acquired

 **SAINT-GOBAIN DESJONQUERES**

PACKAGING

 **ISRA VISION**

has acquired the majority of

 **parsytec**

TECHNOLOGY



 **TANDBERG tele vision**

has sold

Tandberg AVS

to

COHU, inc.

TECHNOLOGY  

 **DB Deutsche Bahn AG**

has sold

 **NCS NUCLEAR CARGO + SERVICE**

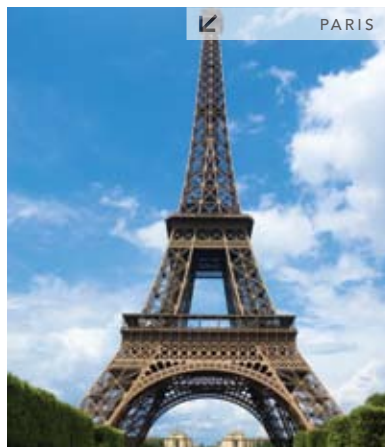
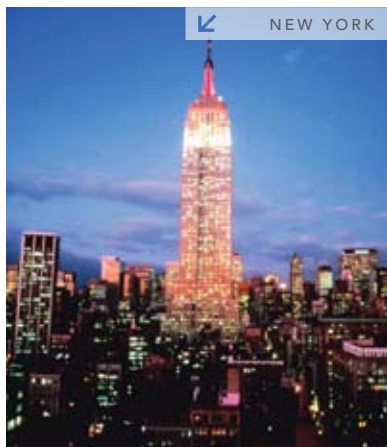
to

 **DAHER**
SERVING INDUSTRIAL PROGRESS

TRANSPORTATION & LOGISTICS  

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RESULTS YOU CAN RELY ON



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